# **Directors Meeting, Cobblestone HOA**

**December 16, 2010**

Board Member Attendance:

Tom Davies

Steve Germuth

Jim Jewer

Kristi Ogilvie

Frank Scicchitano

Call To Order: 7:06pm by Frank S.

1. Budget Information

a. Tom Davies presented a budget proposal for 2011

-Budget includes estimated expense items and bills based on 2010.

- Increase of landscaping and entertainment is the only change to the proposed budget.

b. Discussion of lowering HOA fees for 2011, keeping in mind that, if needed, an increase can only be 10% per year.

c. A decrease of $60 per year will cover all expenses and estimated bills.

d. Motion to vote on decrease of dues by Frank S. Second by Kristi O.

- Motion passed to decrease HOA fees to $300/year. Vote 5-0

2. Steve did research on placing the no soliciting sign in the front of the community. We will get estimates from different companies and vote at next directors meeting.

3. Frank contacted Fire Department regarding Santa coming into the neighborhood and the times were completely booked.

4. Proposed bill presented by Kristi O. Small changes made by board and bill will be sent in February and due by April 30, 2011

4. Future Meeting will be an open community meeting on Wednesday, January 19, 2011.

5. Motion to adjourn by Kristi O. at 8:15pm. Second by Jim J.